



# THE ROYAL PUNTERS CLUB 2020

## FINANCIALS

- \$100 per team per week for 37 weeks commencing 29 February 2020 and concluding on Emirates Day 7 November 2020.
- No more than 5 punters per team.
- Each week all teams will bet \$50 via the Royal TAB.
- For teams of 5 the investment is \$20 per week or \$740 each.
- \$27 per week per team is attributed to the prize pool.
- \$23 per week per team is allocated to cash giveaways, food and beverage for beer and bet days.

## PRIZE POOL

Based on the targeted 30 teams the prize pool will be as follows, and the prize pool will depend on final team numbers.

- 1st Place \$17,000
- 2nd Place \$8,500
- 3rd Place \$4,250

Drawn teams will share equally in the prize pool. The winner is the team who has accumulated the greatest account balance over the 37 weeks.

## BONUSES

- There will be 3 x beer and bet days at \$5,500 per day.
  - › Golden Slipper, 21 March 2020
  - › Stradbroke Handicap, 6 June 2020
  - › Emirates Day, 7 November 2020
- There will be 3 x \$3000 cash giveaway at the beer and bets day events.

## DIVIDENDS

All winnings will be paid out in cash on the 7 November 2020, including each team accumulated balance.

## BETTING RULES

- Any market set by the TAB is an approved bet.
- Betting opens each week on Tuesday and closes the following Monday at 7pm.
- No cash out on any bets.
- Scratching rules apply.
- Failure to submit a bet will forfeit the \$50 back into the pool.
- All vouchers remain at the Hotel in the team name.
- Bets to be communicated by whatsapp at least 1 hour prior to the first leg.

## ADMINISTRATION

- A single payment for each team in advance is preferable incentivised by a round of beers on Matt.
- Individual payments from members will be accepted but in instalments of no smaller than \$50 and no arrears.
- All punters will be issued with an invoice and an EFT number.
- Payment is to be made by transfer quoting the EFT number to:
  - › RHQ Punters Club | BSB: 082962 |
  - Account: 264960208
- A Facebook page for the Punters club will be created which will be the basis on which we communicate with all punters.
- The Hotel will use its best endeavours to place all bets in a timely manner. However, we will not be held responsible if for some reason, the bet is not placed. In this event, we will communicate with the respective team to ensure a replacement bet is made.